

ARTICLES OF INCORPORATION
OF
HOPE VALLEY RIDGE OWNERS' ASSOCIATION, INC.

(A Non-Profit Corporation)

In compliance with the requirements of Chapter 55A of the General Statutes of North Carolina, the undersigned, all of whom are residents of the State of North Carolina and all of whom are of full age, have this day voluntarily associated themselves together for the purpose of forming a corporation not for profit and do hereby certify:

ARTICLE I

The name of the nonprofit corporation is **HOPE VALLEY RIDGE OWNERS' ASSOCIATION, INC.**, hereinafter called the "Association."

ARTICLE II

BRUCE KNOTT, whose address is **5310 NC Highway 55, Suite 101, Durham, Durham County, North Carolina 27713** is hereby appointed the initial registered agent of this Association.

ARTICLE III

The initial principal and registered office of the Association is located at **5310 NC Highway 55, Suite 101, Durham, Durham County, North Carolina 27713**.

ARTICLE IV

The name and address of the incorporator is as follows:

Bruce W. Knott
5310 NC Highway 55, Suite 101
Durham, North Carolina 27713

ARTICLE V

The corporation will have members. The authorized number and qualifications of members of the Association, the different classes of membership, if any, the property, voting and other rights and privileges of members, and their liability for dues and assessments and the method of collection thereof, shall be as set forth in the Bylaws and Declaration.

ARTICLE VI

Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.

ARTICLE VII

This Association does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are:

- (a) To manage the planned community located in Durham, Durham County, North Carolina, and known as the Hope Valley Ridge Subdivision, and to own, maintain and administer the common elements of the said planned community for the benefit and use of the members of the Association.
- (b) To administer and enforce the covenants and restrictions contained in the Declaration of Covenants, Conditions and Restrictions for Hope Valley Ridge Subdivision.
- (c) To efficiently preserve, protect and enhance the values and amenities in Hope Valley Ridge Subdivision, to ensure the residents' enjoyment of the specific rights, privileges and easements in the common elements.
- (d) To promulgate such rules and regulations and perform such deeds as are deemed necessary to achieve the aforesaid objectives, and to promote the health, safety and welfare of the members of the Owners' Association, and for these purposes to:
 - (i) Exercise all of the powers and privileges and to perform all of the duties and obligations or things reasonably necessary or desirable for carrying out the Association's purposes, and for protecting the lawful rights and interests of its members in connection therewith.
 - (ii) Have and to exercise any and all powers, rights and privileges which are granted to an Association under the North Carolina Planned Community Act, the Bylaws, the Declaration, and to a nonprofit corporation organized under the laws of the State of North Carolina.

The foregoing statement of purpose shall be construed as a statement both of purposes and of powers, and purposes and powers in each clause shall not be limited or restricted by reference to or inference from the terms or provisions of any other clause, but shall be broadly construed as independent purposes and powers. The Association shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of the Owners' Association.

ARTICLE VIII

The duration of the Association shall be perpetual.

ARTICLE IX

The Association shall be a non-profit corporation, without shares of stock.

ARTICLE X

The initial board of directors shall consist of two (2) persons. The names and addresses of the persons who shall serve as Directors until their successors shall be elected and qualified pursuant to the method of election set out in the Bylaws of the Owner's Association are as follows:

Bruce Knott
5310 NC Highway 55, Suite 101
Durham, NC 27713

Jordan Knott
5310 NC Highway 55, Suite 101
Durham, NC 27713

ARTICLE XI

These articles will be effective upon filing.

IN WITNESS WHEREOF, the undersigned incorporator has hereunto set her hand and seal this 18th day of June 2015.

Bruce W. Knott (SEAL)
Bruce W. Knott, INCORPORATOR

**NORTH CAROLINA
DURHAM COUNTY**

This is to certify that on this 18th day of June, 2015, before me, the undersigned, a Notary Public of said county and state, personally appeared **Bruce W. Knott** whom I am satisfied is the person named in and who executed the foregoing Articles of Incorporation of **HOPE VALLEY RIDGE OWNERS' ASSOCIATION INC.** and I have first made known to him the contents thereof, and he did acknowledge that he signed, sealed and delivered the same as his voluntary act and deed for the uses and purposes therein expressed.

DEANNE P. FABRICATORE
Notary Public, North Carolina
Wake County
My Commission Expires
November 04, 2019

Deanne P. Fabricatore
Notary Public

My Commission Expires: 11/4/19